



Municipal Agency

La Défense, March 28, 2011

2010 ANNUAL REPORT

In accordance with the regulatory requirements in force, Dexia Municipal Agency announces that the French version of its 2010 Annual Report was filed with the Autorité des Marchés Financiers (AMF) on March 28, 2011 and that it can be obtained from its website: <http://www.dexia-ma.com> (headings: Etats financiers annuels et trimestriels ou Information réglementée). The English version of the 2010 Annual Report can be obtained from its website: <http://www.dexia-ma.com> (headings: Annual and quarterly financial statements or Regulated information).

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